

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AGRE-00 STRE-00 AF-10 ARA-14
EA-12 NEA-11 SSO-00 NSCE-00 INRE-00 L-03 OIC-02
IO-14 COME-00 AID-05 CIAE-00 FRB-01 INR-10
NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04
SIL-01 OMB-01 ICAE-00 SS-15 STR-07 CEA-01 /144 W
-----014885 181042Z /10

O 180956Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC IMMEDIATE 6249

UNCLAS SECTION 01 OF 02 LONDON 07840

PASS AGRICULTURE ELECTRONICALLY FOR HATHAWAY, SAYLOR
AND NOVOTNY AND STR FOR STARKEY

E.O. 11652: N/A
TAGS: EAGR, ETRD, OCON
SUBJECT: SECOND IWC INTERIM COMMITTEE MEETING - LONDON
JUNE 5-22

1. IWC EXEC. SEC. PAROTTE AND CONFERENCE CHAIRMAN
DUNKEL RELEASED MAY 17 A COMPILATION OF SUGGESTED
DISCUSSION POINTS FOR UPCOMING INTERIM COMMITTEE MEETING.
DOCUMENT INTRODUCTION STATED "IT IS HOPED THAT THE LIST,
WHICH DOES NOT IN ANY WAY PRETEND TO BE
EXHAUSTIVE, WILL ASSIST THE COMMITTEE IN FOCUSING ON
SOME OF THE ISSUES STILL TO BE RESOLVED". COMPLETE
LISTING REPEATED BELOW, AIR POUCHED MAY 18.

POINTS FOR DISCUSSION BY THE INTERIM COMMITTEE

TRADE CONVENTION

A. WHEAT

I. OBJECTIVES

MARKET STABILITY AND FOOD SECURITY.

II. IMPLEMENTATION OF OBJECTIVES

A. PROVISION AND ACTIONS RELATING TO RESERVE STOCKS

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- (A) OVERALL SIZE OF RESERVE STOCKS
- (B) DETERMINATION OF EACH MEMBER'S SHARE
- (C) DETERMINATION OF MINIMUM WORKING STOCKS
- (D) INITIAL ACCUMULATION OF RESERVE STOCKS
- (E) WHETHER RELEASE OF RESERVE STOCKS SHOULD BE
FOR THE EXCLUSIVE BENEFIT OF PARTICIPATING MEMBERS
- (F) WHETHER AUTOMATIC RESERVE STOCK ACTIONS SHOULD

TAKE PLACE WITH OR WITHOUT PRIOR CONSULTATIONS

(G) INCLUSION OF WHEAT FLOUR AND DURUM WHEAT

B. NOTIONAL PRICE PROVISIONS AND ACTIONS ADDITIONAL
TO THOSE RELATING TO RESERVE STOCKS

(A) DEFINITION AND ROLE OF UPPER AND LOWER
NOTIONAL PRICES

(B) CONSULTATIONS AND/OR ACTIONS RELATING TO
TRIGGER POINTS IN RISING AND EXTREME PRICE
SITUATIONS

(I) MAXIMIZATION OF SUPPLY AVAILABILITIES

(II) ENCOURAGEMENT OF PRODUCTION

(III) MEASURES TO DISCOURAGE THE UTILIZATION OF
WHEAT FOR FEED

(IV) MAINTENANCE OF DELIVERIES, ASSURANCES OF
SUPPLIES TO IMPORTING MEMBERS

(V) REMOVAL OF CONTROLS OR TAXES ON EXPORTS TO
IMPORTING MEMBERS.

(C) CONSULTATIONS AND/OR ACTIONS RELATING TO
TRIGGER POINTS IN FALLING AND EXTREME PRICE
SITUATIONS

(I) ACCUMULATION OF STOCKS OTHER THAN RESERVE
AND WORKING STOCKS

(II) MEASURES TO DISCOURAGE PRODUCTION, AS
APPROPRIATE

(III) ENCOURAGEMENT OF UTILIZATION OF WHEAT FOR
FEED

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(IV) ASSURANCES OF MARKETS TO EXPORTING MEMBERS

(V) SALES PRACTICES, INCLUDING LIMITATION OF
EXPORT SUBSIDIES AND OTHER FORMS OF ASSISTANCE.

C. PRICE INDICATOR

(A) COMPOSITION OF PRICE INDICATOR (BASKET PRICE)

(B) ACTIONS ALONG INDICATOR SCALE.

D. RELIEF

WHETHER A MEMBER CAN BE GRANTED RELIEF FROM
RESERVE STOCK OBLIGATIONS.

III. SPECIAL PROVISIONS FOR DEVELOPING MEMBERS

A. WITH REGARD TO RESERVE STOCK PROVISIONS

(A) SPECIAL ARRANGEMENTS FOR MEETING IMPORT REQUIR-
EMENTS OF DEVELOPING IMPORTING MEMBERS WHEN STOCKS
ARE RELEASED IN RISING PRICE SITUATIONS

(B) IMPORT REQUIREMENTS OF DEVELOPING IMPORTING
MEMBERS TO BE MET AT REASONABLE PRICES IN EXTREME
PRICE SITUATIONS

(C) FINANCIAL AND TECHNICAL ASSISTANCE FOR:

(I) ACQUISITION OF RESERVE STOCKS

(II) ADEQUATE STORAGE FACILITIES

(III) HOLDING AND MAINTAINING RESERVE STOCKS
THROUGH INTEREST-FREE LOANS FROM A RESERVE

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O 180956Z MAY 78
FM AMEMBASSY LONDON
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STOCK FINANCING FUND, CREATED BY A LEVY ON
EXPORTS OF WHEAT OR BY EQUIVALENT CONTRIBUTIONS,
OR FROM INTERNATIONAL AGENCIES.

B. WITH REGARD TO OTHER PROVISIONS
DEVELOPING IMPORTING MEMBERS TO BE EXEMPTED FROM
ADJUSTMENTS IN PRODUCTION AND UTILIZATION OF
WHEAT IN RISING AND FALLING PRICE SITUATIONS,
SUBJECT TO CONSULTATIONS.

B. COARSE GRAINS

SHOULD AN AGREEMENT ON COARSE GRAINS:

- (A) BE OF A CONSULTATIVE NATURE ONLY; OR
- (B) INCLUDE PROVISIONS ON UPPER AND LOWER
NOTIONAL PRICES, AND ACTIONS RELATED TO THE MOVE-
MENT OF A PRICE INDICATOR, WHICH WOULD:
 - (I) PROVIDE FOR CONSULTATIONS, IN PARTICULAR ON
MEASURES WHICH COUNTRIES COULD CONSIDER FOR
DEALING WITH THE SITUATION; OR
 - (II) PROVIDE FOR CONSULTATIONS AND THE MANDATORY
IMPLEMENTATION OF SPECIFIED MEASURES RELATING TO
INTERNAL POLICIES AS THESE AFFECT PRODUCTION,
CONSUMPTION AND TRADE (STOCK RELEASE, EXPANSION

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OF PRODUCTION AND DECREASES IN UTILIZATION IN
THE CASE OF RISING PRICES; STOCK ACCUMULATION,
REDUCTION IN PRODUCTION AND INCREASE IN
UTILIZATION IN THE CASE OF FALLING PRICES); OR
(III) BE SIMILAR TO THOSE PROPOSED FOR WHEAT.

FOOD AID CONVENTION

- (A) WHETHER THE OBJECTIVE OF 10 M. TONS IS TO BE
ATTAINED BY PRESENT AND NEW POTENTIAL DONORS, OR
THROUGH A JOINT EFFORT OF THE INTERNATIONAL
COMMUNITY
- (B) INCLUSION OF:
 - (I) RICE
 - (II) OTHER AGRICULTURAL PRODUCTS
- (C) SEPARATE LISTING AND REPORTING OF COMMITMENTS
IN THE FORM OF GIFTS OR GRANTS
- (D) METHOD OF EVALUATION OF CASH CONTRIBUTIONS
- (E) WHETHER GRAIN PURCHASES HAVE TO BE MADE FROM
FAC MEMBERS
- (F) SAFEGUARDS AGAINST RE-EXPORT OF FOOD AID
DONATIONS
- (G) SPECIAL PROVISION FOR EMERGENCY NEEDS. DONOR
COUNTRIES TO CONTRIBUTE FOOD AID IN AN AMOUNT UP
TO 20 PERCENT ADDITIONAL TO THEIR MINIMUM ANNUAL
CONTRIBUTIONS IN ANY YEAR IN WHICH THERE IS A
SUBSTANTIAL FOOD GRAIN PRODUCTION SHORTFALL IN
LOW-INCOME DEVELOPING COUNTRIES AS A WHOLE. BREWSTER

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